

# **NYLEX (MALAYSIA) BERHAD**

Registration No.: 197001000148 (9378-T)

(Incorporated in Malaysia)

## **SUMMARY OF KEY MATTERS DISCUSSED AT THE 52<sup>ND</sup> ANNUAL GENERAL MEETING (“52<sup>ND</sup> AGM”) CONDUCTED ENTIRELY THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT NO. 2A, JALAN 13/2, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR DARUL EHSAN ON THURSDAY, 27 OCTOBER 2022 AT 9:30 A.M.**

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The Chairman informed the Meeting that the Company had received a letter from the Minority Shareholders Watch Group (“MSWG”) dated 12 October 2022 with questions. The MSWG has requested the Company to present the questions and answers by the Company at the 52<sup>nd</sup> AGM.

Please refer to the Company’s website at [www.nylex.com](http://www.nylex.com) under the Investor Relations section for a copy of the letter from MSWG and the Company’s reply thereon.

The following questions were posed by the shareholders during the 52<sup>nd</sup> AGM of the Company:-

### **Mr Kow Lih Shi**

**Q1** : Can the Company generate profit for this year from the new business?

**A1** : The Company currently has no business.

Presently, the Company is in discussion with the strategic partners and relevant authorities on the on-going feasibility study of the Proposed LRT Project as announced earlier. Necessary announcements will be made to Bursa Malaysia Securities Berhad should there be any material development in regard to the LRT Project.

### **Mr Lau Chuan Hooi**

**Q2** : What is the Company’s future outlook?

**A2** : The Company has been exploring various business opportunities to be injected into the Company but the current focus now is on the Proposed LRT Project as it is important for the Company’s regularisation plan.

### **Mr Teh Kian Lang**

**Q3** : When will the Company revert to a physical AGM and does a hybrid AGM possible to be conducted?

**A3** : The Company will leverage on technology to facilitate voting and remote participation of the shareholders in AGM/EGM as recommended in Practice 13.3 of the Malaysian Code on Corporate Governance. Hence, physical meeting will not meet the above recommendation.

The Company will not consider a hybrid AGM due to the high costs involved as compared to holding AGM fully virtually.

### **Ms Teh Sue Leng**

**Q4** : How much is the cost of conducting a virtual AGM?

**A4** : It costs approximately RM50,000 for holding the virtual AGM.